



Help with Childcare Costs – Fact Sheet

This fact sheet has been put together to support early years providers share information with parents on funding available to support with childcare costs.

A wide range of financial support is available for families with children aged 0-5 years. All 3 and 4 year olds, and some 2 year olds, can access 15 hours a week of funded early education, worth up to £2,500 per year on average. Working parents of 3 and 4 year olds may also be eligible for an extra 15 hours per week of funded childcare, saving them up to £5,000 per year. And working parents may additionally be entitled to Tax Free Childcare, which can save them a further £2,000 per year (or up to £4,000 if their child is disabled). For more information see the links below or visit:

<https://www.childcarechoices.gov.uk>

Free Education and Childcare for 2 Year Olds

Free Education and Childcare for 2 Year Olds is a Government initiative that provides up to 15 hours funded childcare provision for eligible 2 year olds. For further information, including eligibility criteria and eligibility checking, click on the following link:

Go to www.asklion.co.uk/freechildcarefor2s

Universal Free Early Education and Childcare for 3 & 4 Year Olds

Free Education and Childcare for 3 and Year Olds is a Government initiative that provides up to 15 hours funded childcare provision for all 3 and 4 year olds. For further information, including how to support parents to access their entitlement, click on the following link:

https://www.asklion.co.uk/kb5/nottingham/directory/advice.page?id=H_dGrkuBf68

30 hours Free Childcare for 3 and 4 year olds

Eligible working families with 3 and 4 year olds can receive up to 30 hours of free childcare each week. To qualify for 30 hours of free childcare, each parent (or the sole parent in a single parent family) will need to earn on average, the equivalent of 16 hours on the national minimum wage per week and no more than £100,000 per year. For further information, including eligibility criteria and eligibility checking, click on the following link:

Go to <https://www.asklion.co.uk/kb5/nottingham/directory/advice.page?id= T6hH9WN8HI>



Tax Free childcare

This is an online account for working parents to help pay for childcare, which is topped up by the Government. For every £8 parents put in, the Government will make a payment of £2 to a maximum of £2,000 per child, per year or £4,000 for disabled children.

Go to <https://www.gov.uk/get-tax-free-childcare?step-by-step-nav=f237ec8e-e82c-4ffa-8fba-2a88a739783b>

Tax credits and childcare

Parents may be able to claim:

<https://www.gov.uk/child-tax-credit> - you do not need to be working

<https://www.gov.uk/working-tax-credit> - you may be able to claim extra amount to help cover the costs of <https://www.gov.uk/help-with-childcare-costs>

Universal Credit and childcare

Parents may be able to claim back up to 85% of childcare costs if eligible for **Universal Credit** <https://www.gov.uk/universal-credit/eligibility>

Parents can apply for **Universal Credit online** <https://www.gov.uk/apply-universal-credit>

If parents stop working they must report a change of circumstances in their **Universal Credit account** <https://www.gov.uk/sign-in-universal-credit>

Tax credits are ending and will be replaced by Universal Credit by 2024.

People on tax credits will be moved to Universal Credit by 2024. If parents choose to apply sooner, it's important they get independent advice before doing so as they will not be able to go back to tax credits or any other benefits that Universal Credit replaces.

<http://understandingucdev.dwp.gov.uk/tax-top-level-page/tax-credits-are-ending-and-will-be-replaced-by-universal-credit-by-2024/#:~:text=Tax%20credits%20are%20ending%20and%20will%20be%20replaced,or%20any%20other%20benefits%20that%20Universal%20Credit%20replaces.>

Further information can be found on the Government website at:

Get Childcare webpage <https://www.gov.uk/get-childcare>



The
Early Years
Team

Childcare Vouchers and other employer schemes

Information about Childcare Vouchers can be found on the Government website at: Childcare Vouchers webpage <https://www.gov.uk/help-with-childcare-costs/childcare-vouchers?step-by-step-nav=f237ec8e-e82c-4ffa-8fba-2a88a739783b>

